

RESOLUTION NO. 13-2022

A RESOLUTION OF THE Board of Supervisors of
the Township of Greene, Beaver County, PA
establishing a Rental Property Escrow Fund to hold security deposit funds
for the Township Rental House located at 264 Pittsburgh Grade Road,
Hookstown, Pa.

WHERAS, The Greene Township Board of Supervisors does intend to
create a Rental Property Escrow Fund to hold security deposit funds for the
Township Rental House located at 264 Pittsburgh Grade Road, Hookstown,
PA;

WHEREAS, the security deposit funds received shall be placed in a
separate fund to be used solely as security against the total costs of repairs
due to damages that may occur to the rental house during the term of the
tenant lease;

WHEREAS, any security funds remaining, after repairs to damages
that may occur are made, will be returned to the tenant as per the Lease executed
between Greene Township and Tenant

NOW, THEREFORE, the Greene Township Board of Supervisors does
hereby create and establish a new fund of the Township, to be entitled the
Rental Property Escrow Fund, into which all revenue received for such will
be deposited, and from which only expenditures stated will be distributed.

Resolved and enacted this second day of August, 2022.

ATTEST:

Greene Township Board of Supervisors

Kimberly A. Moore
Secretary

Michael R. Messner, Chairman